

## Michele McPherson

---

**From:** Foldenauer, Dennis M. (Federal) <DFoldenauer1@eda.gov>  
**Sent:** Monday, August 1, 2022 11:05 AM  
**To:** Michele McPherson  
**Cc:** shillesheim@princetonmn.org  
**Subject:** EDA Application - Letter of Decision  
**Attachments:** Princeton, MN EDA Response Letter.pdf

Good Morning,

Thank you for applying to EDA for project consideration. Your project was not selected for further consideration. Attached to this email is the letter of decision regarding your recent application. Please review the letter and feel free to reach out to me if you have any questions.

Thank you,  
Dennis

**Dennis Foldenauer**  
*Area Director*  
U.S. Department of Commerce  
Economic Development Administration  
Chicago Regional Office  
230 S. Dearborn St., Suite 3280  
Chicago, IL 60604

(312) 882-2382  
[dfoldenauer1@eda.gov](mailto:dfoldenauer1@eda.gov)



STAY CONNECTED WITH EDA!





U.S. DEPARTMENT OF COMMERCE  
Economic Development Administration  
CHICAGO REGIONAL OFFICE  
230 SOUTH DEARBORN ST., SUITE 3280  
CHICAGO, ILLINOIS 60604-1512

In reply refer to:  
EDA Control No: 117671

Michele McPherson  
City Administrator  
City of Princeton  
705 2nd ST. N  
Princeton, MN 55371-1158

Dear Ms. McPherson:

The U.S. Economic Development Administration's (EDA) Chicago Regional Office Investment Review Committee (IRC) has considered your application for investment assistance to support Economic Resiliency in the Wake of COVID-19.

We regret to inform you that EDA will not be able to fund your application based on an extensive review of the project and portfolio evaluation factors outlined in the Notice of Funding Opportunity (NOFO). The primary reasons are:

- The project is ineligible for funding based on the COVID-19 Special Need. The application did not articulate how the proposed project would respond to economic injury as a result of coronavirus.
- The project did not demonstrate alignment to EDA's Investment Priorities.

If you have any further questions about why your project was not selected, please contact Darrin Fleener, EDR for Illinois/Minnesota, at 312-789-9753 or [dfleener@eda.gov](mailto:dfleener@eda.gov).

Thank you for your interest in EDA. For more information about our programs and other upcoming funding opportunities, please consult our website at [www.eda.gov](http://www.eda.gov).

Sincerely,

A handwritten signature in black ink, appearing to read "Susan M. Brehm".

Susan M. Brehm  
Regional Director